

KLINGELNBERG AG
Binzmühlestrasse 171
8050 Zurich, Switzerland



Press Release

KLINGELNBERG AG Annual General Meeting:

- All motions from the Board of Directors adopted
- Board of Directors re-elected
- Dividend of CHF 1.00 per share

Zurich, 30 August 2019 - **KLINGELNBERG AG's Annual General Meeting adopted all motions proposed by the Board of Directors by majority vote on 27 August 2019. The members of the Board of Directors were re-elected for another year. The Annual General Meeting also resolved to distribute a dividend of CHF 1.00 per share.**

In total, 69.2% of share capital was represented at the Annual General Meeting.

The management report, the annual financial statements and the consolidated financial statements for fiscal 2018/19 were approved. The approved dividend of CHF 1.00 per share will be paid to shareholders on 2 September 2019.

Shareholders approved the actions of the members of the Board of Directors and the management. Total remuneration for the Board of Directors until the 2020 Annual General Meeting was also approved, as was the maximum remuneration for the management.

The Annual General Meeting appointed Dr. Jörg Wolle (Chairman), Diether Klingelberg, Roger Baillod, Prof. Dr. Michael Hilb, Dr. Hans-Martin Schneeberger and Hans-Georg Härter to hold office for another year until the end of the next Annual General Meeting. Dr. Jörg Wolle (Chair), Diether Klingelberg and Dr. Hans-Martin Schneeberger were also confirmed in office in the Remuneration Committee.

PricewaterhouseCoopers AG was confirmed as the audit firm for the current fiscal year. Lawyer Ernst Widmer will continue to serve as the independent proxy.

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About Klingelberg

Founded in 1863, Klingelberg is a world leader in the gear cutting industry. The company develops and produces machines for manufacturing of bevel and cylindrical gears, measuring centers for axially symmetrical objects of all types, as well as high-precision gear components. With headquarters in Zurich (Switzerland) and around 1.300 employees, Klingelberg operates development and production facilities in Zurich (Switzerland), Hückeswagen and Ettlingen (Germany) and Győr (Hungary) and is represented with sales and service offices in Germany, Switzerland, Hungary, France, Italy, Spain, Japan, India, China, Brazil, the United States and Mexico. Klingelberg shares are listed on the SIX Swiss Exchange (KLIN).

Disclaimer

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