

KLINGELNBERG AG  
Binzmühlestrasse 171  
8050 Zürich, Switzerland



Ad hoc announcement pursuant to Art. 53 LR  
(Listing Rules of SIX Exchange Regulation)

### **KLINGELNBERG surpasses previous record figures – impressive turnaround after 2021 flood disaster**

- Sales increased by almost 100% to a record level of around EUR 309 million
- Order intake in the 2022/23 financial year again exceeds the previous record high – order backlog remains at a record level
- Sharp rise in EBIT to EUR 23,8 million
- Future-oriented industries of electromobility and wind power account for a significant share of sales and order intake
- Ability to pay dividends restored: payment of CHF 0,4 per share planned
- Planned change in the Board of Directors: Jan Klingelberg proposed to replace Roger Baillod, who is not standing for re-election, and continue his responsibility for the KLINGELNBERG Group as Delegate of the Board of Directors.
- CEO Jan Klingelberg: “We have overcome the crises of the past few years, especially the damage caused by the flood at our main plant. We are ideally positioned and are optimistic about the future.”

Zürich, 16 June 2023 – **The KLINGELNBERG Group (SIX: KLIN), a leading global manufacturer of advanced gear technology for a wide range of industries, has successfully navigated a challenging environment in the 2022/23 financial year. The Company significantly improved on all key performance indicators. Sales increased by almost 100% to a new record level of around EUR 309 million. KLINGELNBERG's order intake exceeded the Company's record figure from the previous year, reaching around EUR 300 million. Operating profit (EBIT) rose sharply to EUR 23,8 million, following a loss in the same period of the previous year due to flood damages following heavy rain in July 2021. One of the main factors contributing to this great success was that KLINGELNBERG established an outstanding international position in rapidly growing sectors such as wind energy and electromobility. The Board of Directors will propose to the Annual General Meeting on 22 August 2023 to pay a dividend of CHF 0,4 per share.**

The financial year of the KLINGELNBERG Group ended on 31 March 2023.

Jan Klingelberg, CEO of the KLINGELNBERG Group said: “We have overcome the externally induced crises of the past few years, especially the damage caused by the flood, and are now in an excellent strategic and operational position. KLINGELNBERG has already successfully managed major changes, such as the transition from the combustion engine to the electric motor. We have also established an excellent position in the market for renewable energies such as wind power. Around 40% of our order backlog already comes from the aforementioned strategic areas. Our innovative products for these markets, combined with cost efficiency and tight management, make us very confident about the future.

Despite the pandemic, geopolitical tensions, and the flood disaster, we have consistently developed and expanded our growth drivers e-mobility and wind power. Together with our global presence and excellent positioning in Asia, we are now benefiting from these investments.”

KLINGELNBERG generated around 52% of its sales in the Asia-Pacific region and about 31% in Europe, the Middle East and Africa. All segments recorded significant increases in sales.

The Operating Profit (EBIT) increased significantly year-on-year by EUR 39,5 million to EUR 23,8 million. Compared with the end of the financial year on 31 March 2022, equity increased by EUR 21,9 million (+20,9%) to EUR 126,6 million. This increase was mainly due to the clearly positive annual result of the KLINGELNBERG Group. Compared with 31 March 2022, the equity ratio increased by 6,2 percentage points to 44,5%. The KLINGELNBERG Group has thus further improved its solid financial position in the 2022/23 financial year. Against this background, KLINGELNBERG is resuming the payment of a dividend. Dr. Jörg Wolle, Chairman of the Board of Directors: “KLINGELNBERG is in an excellent strategic position. We significantly increased the equity ratio and, at the same time, restored the ability to pay dividends.”

At the General Meeting of KLINGELNBERG AG on 22 August 2023, Roger Baillod will not stand for re-election due to time constraints. Mr. Baillod has served on the Board of Directors since the IPO in 2018. His place is proposed to be taken by Jan Klingelberg as Delegate of the Board of Directors. Dr. Jörg Wolle, Chairman of the Board of Directors of KLINGELNBERG AG, commented: “We owe Roger Baillod a great debt of gratitude. Roger Baillod has always supported us with his great experience and expertise since 2018. We wish him all the best for his future. Furthermore it is welcomed that, due to the proposed election of Jan Klingelberg, the anchor shareholder also takes on responsibility on the Board of Directors.”

For the 2023/24 financial year, KLINGELNBERG expects the order backlog and order intake to remain high – despite the negative impact of inflation and geopolitical uncertainties. The Company is operating at full capacity, so we expect sales at approximately the same level as in the past financial year. KLINGELNBERG expects a further increase in EBIT.

CEO Jan Klingelberg: “In the past financial year, the KLINGELNBERG Group demonstrated its strength in the markets. We confidently look to the future and are convinced that the new financial year will be another great year for our Company.”

The complete Annual Report for the 2022/23 financial year of the KLINGELNBERG Group is available online at <https://klingelberg.com/en/investors/financial-reports>.

**Contact:**

Jan Klingelberg / Christoph Küster  
KLINGELNBERG AG  
Binzmühlestrasse 171  
8050 Zürich, Switzerland  
e-mail: [investorrelations@klingelberg.com](mailto:investorrelations@klingelberg.com)  
Phone.: +41 44 278 7940

**About KLINGELNBERG**

Founded in 1863, KLINGELNBERG is one of the leading companies in the global gear industry. The company develops and manufactures machines for the production of bevel and spur gears, measuring centers for rotationally symmetric objects of all kinds and high-precision gear components according to customer requirements. With headquarters in Zürich, Switzerland, and more than 1.000 employees, KLINGELNBERG operates development and production facilities in Zürich (Switzerland), Hückeswagen and Ettlingen (Germany) and is represented by sales and service subsidiaries in Germany, Switzerland, France, Italy, Spain, Japan, India, China, Brazil, the USA and Mexico. KLINGELNBERG 's shares are listed on the SIX Swiss Exchange (KLIN).

**Disclaimer**

This release contains forward-looking statements that may involve certain risks, uncertainties and changes that are not foreseeable and beyond the control of the KLINGELNBERG Group. Therefore, the KLINGELNBERG Group does not make any representations regarding the correctness of such forward-looking statements, their effect on the financial situation of the KLINGELNBERG Group or the market in which shares and other securities of the KLINGELNBERG Group are traded.

Furthermore, this release contains alternative performance indicators that are not defined or listed in the applicable, recognized accounted standard (Swiss GAAP FER).

These non-Swiss GAAP FER financial measures are only of limited use as analytical tools and should not be used as an indicator or alternative to the Group's results or to performance or liquidity measures according to Swiss GAAP FER, as set forth in its consolidated financial statements. The non-Swiss GAAP FER financial measures should therefore be considered as supplementary information to, and read only in conjunction with, the consolidated financial statements of the Group. Since not all companies compute these or other non-Swiss GAAP FER financial measures in the same way, the manner in which the KLINGELNBERG Group's management has chosen to compute the non-Swiss GAAP FER financial measures presented herein may not be comparable with similarly defined terms used by other companies. As a result, you are cautioned not to place undue reliance on any non-Swiss GAAP FER financial measures and ratios included herein.